

Appendix 1

INVESTMENTS TEAM WORKPLAN TO 31 MARCH 2012

Project	Proposed Action	Committee Report
Member Training	Develop training policy for members (and then officers) in line with CIPFA Knowledge and Skills Framework and Toolkit (when issued). Arrange training sessions as necessary to ensure that all Committee members stay abreast of the latest developments in the world of local government pensions by being given the opportunity to attend seminars	ongoing
Review of investment strategy	Investment Panel to make recommendations to Committee – see Investment Panel workplan for projects	ongoing
Review manager performance	Officers to formally meet managers annually See IP workplan for Panel meetings	2011 dates confirmed
SRI Review	Workshops to be planned for September-December to review SRI policy	December 2011/March 2012
Interim valuation	Report to committee and employers on outcome of interim valuation.	December 2011
Custody Contract	Re tender the custody contract	December 2011
Review AAF 01/06 & SAS70 reports	Annual review of external providers internal control reports	December 2011
Statement of Investment Principles	Revise following any change in Fund strategy/policies. Publish within 6 months of any changes.	ongoing
Budget and Service Plan 2012/15	Preparation of budget and service plan for 2012/15	March 2012
Investments Forum	Organise forum meetings expected to be held in Autumn 2011 (covering interim valuation, Hutton)	
FRS 17	Liaise with the Fund's actuary in the production of FRS 17 disclosures for employing bodies	